

Ulster County Economic Development Alliance - Operating Fund

Trial Balance

As of October 31, 2014

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ (124.32)
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	153,048.30
1010	MHVFCU Savings	-
	Total Cash	153,151.53
1115	Prepaid Expenses	2,776.65
	Total Prepaid Expenses	2,776.65
1100	Accounts Receivable	-
1120	Due From Other Funds	4,504.21
1123	Due from IDA	-
1124	Due from CRC	-
1126	Due from Town of Esopus	1,200.00
	Total Receivables	5,704.21
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(57,137.37)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	1,887.38
	Total Assets	\$ 163,519.77

Liabilities & Fund Equity

Account #	Account Name	Amount
7300	Accounts Payable	\$ -
7315	Due to Ulster County	-
7330	Due to UCDC	-
	Total Liabilities	-
1500	Net Assets	163,519.77
	Total Net Assets	163,519.77
	Total Liabilities & Net Assets	\$ 163,519.77

Revenues

Account #	Account Name	Amount	2014 Year to Date	2014 Budget	2014 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ 1,000.00	\$ 1,500.00	(500.00)
1600-18	Administrative Fees - TOE Loan Funds	-	-	1,200.00	(1,200.00)
1601	Application Fees	-	-	600.00	(600.00)
1650	Fundraising Events	-	-	5,000.00	(5,000.00)
1654	Educational Events	680.00	680.00	-	680.00
1700	Contributions	-	-	50,000.00	(50,000.00)
1720	UCIDA - Marketing Support	-	5,000.00	-	5,000.00
1730	Ulster County Subsidy	-	-	150,000.00	(150,000.00)
1743	U.C. Chamber Leadership Program	3,500.00	3,500.00	-	3,500.00
1780	Interest Income	5.13	63.65	600.00	(536.35)
1783	Miscellaneous Income	-	210.28	-	210.28
1784	Copier Reimbursement	-	804.65	3,200.00	(2,395.35)
	Total Revenues	\$ 4,185.13	\$ 11,258.58	\$ 212,100.00	\$ (200,841.42)

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1800	Computer Maintenance/Equipment	\$ 14.95	\$ 14.95	\$ 1,450.00	\$ 1,435.05
1810	Bank Fees	-	5.00	-	(5.00)
1816	U.C. Chamber Leadership Program	3,500.00	3,500.00	-	(3,500.00)
1820	Insurance	120.00	4,129.06	5,500.00	1,370.94
1822	Miscellaneous Contractual Expenses	-	-	50,000.00	50,000.00
1830	Marketing Campaign	12,312.95	37,150.66	155,000.00	117,849.34
1830-15	Marketing - Website	-	2,000.00	300.00	(1,700.00)
1850-00	Occupancy - Rent	-	2,242.00	6,800.00	4,558.00
1860	Office Expense	54.00	108.00	-	(108.00)
1860-01	Office - Equipment Lease	601.92	2,867.37	3,200.00	332.63
1860-12	Office Marketing Expense - New Business	-	301.46	500.00	198.54
1880-01	Professional Fees - Payroll Service	-	21.00	-	(21.00)
1880-03	Professional Fees - Legal	-	4,921.66	300.00	(4,621.66)
1880-04	Professional Fees - Accounting	-	11,691.18	18,000.00	6,308.82
1890-00	Dues, Fees & Subscriptions	-	10,350.00	12,000.00	1,650.00
	Total Expenses	\$ 16,603.82	\$ 79,302.34	\$ 253,050.00	\$ 173,747.66

Interest Income Loans (Budgetary Purposes Only)	\$	20,000.00
Net Asset Appropriation (Budgetary Purposes Only)		20,950.00
Total Budgetary Items	\$	40,950.00
NET INCOME/(LOSS)	\$	(12,418.69) \$ (68,043.76) \$ - \$ (27,093.76)